

NOVA IRON AND STEEL LIMITED

DETAIL OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS HELD ON 11TH February 2016

In compliance of the provisions of Regulation 27 (2) of the SEBI (Listing Obligation Discloser Requirement) 2015, the Company was required to hold a familiarization programme for its Independent Directors. Accordingly, the company on 11th February 2016 at 2.00 P.M. conducted the familiarization programme for all the Independent Directors of the Company. The details of Programme are as follows:

Attendance:

Three Independent Directors attended the programme

Representatives of the Management:

Mr. H.C. Verma, Whole Time Director, Mr. Ajoy Shah, Chief Financial Officer and Mr. Dheeraj Kumar, Company Secretary were present during the programme.

Detail of presentation:

Mr. H.C. Verma, briefly narrated about the Company's business, nature of Industry in which company operates, business models of the Company.

Mr. Ajoy Shah, briefly stated the financials of the Company and informed about the major locations of manufacturing facilities of the Company. He further mentioned that substantial Data are available on the website of the Company (i.e. www.novaironsteel.com), including Annual Reports.

Thereafter Mr. Dheeraj Kumar explained, the role and responsibility of Independent Directors as per the provisions of Companies Act, 2013 as well as in terms of SEBI (LODR) 2015 with Stock Exchange.

The directors present appreciated the efforts made by the management and advised the management to conduct more such programmes as per their convenience, for the knowledge enhancing of the Independent Directors of the Company towards their roles and responsibilities.